The

Quarterly Budget Report

is presented by the

Fiscal Services

Department

of

Seminole County.

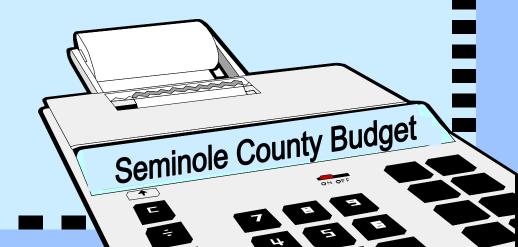
Seminole County

FY 2001/02

Quarterly Budget Report 4th Quarter

CONTENTS

INTRODUCTION
REVENUE
EXPENDITURES
MAJOR INITIATIVES



QUARTERLY BUDGET SUMMARY REPORT

4th QUARTER FY 2001/02

INTRODUCTION

Seminole County Government operates on a fiscal year basis. The fiscal year begins on October 1 and ends on September 30. Prior to each new fiscal year, Seminole County's Board of County Commissioners approves and adopts the County's annual Budget. The adopted Budget serves as the financial and operational plan for the fiscal year. The Budget includes estimates for income (called revenue), estimates for expenditures, and an outline of services to be provided that is attainable within these estimates.

The 4th *Quarter* issue of the *Quarterly Budget Report* highlights the budgetary relationship of the revenue collected, the year-to-date expenditures by category, and the major initiatives associated with the fiscal quarter ending September 30, 2002. The *Quarterly Budget Report* provides insight into the financial aspect of the services provided by Seminole County Government.

REVENUE

EXPENDITURES

MAJOR INITIATIVES

Revenue

Seminole County Government operates on revenue received from local, state, and federal sources. The 4th Quarter status of the major revenue sources that support the County's budgeted activities are highlighted in this report. To view the updated revenue information, simply click on the highlighted revenue sources listed below that are of interest to you.

AD VALOREM TAX REVENUE

VOTED 1 CENT SALES REVENUE

STATE REVENUE SHARING

STATE SALES TAX REVENUE

GAS TAX REVENUE

UTILITY TAX REVENUE

BUILDING PERMIT REVENUE

RESIDENTIAL WATER & SEWER UTILITY

TOURIST DEVELOPMENT TAX REVENUE

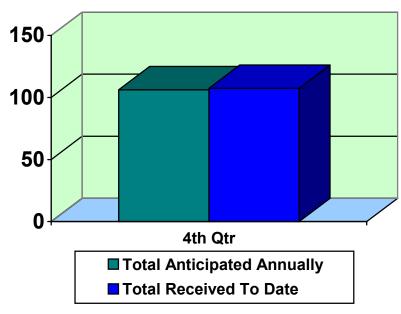
AD VALOREM TAX REVENUE

(PROPERTY TAX REVENUE)

Florida Statutes require that we budget not more than 95% of total expected revenue receipts. This gives us a slight cushion for budget purposes to allow for reductions made by the Value Adjustment Board. Additionally, property tax payments permit up to a 4% discount depending on payment schedules, and property owners generally advantage that discount. take of Historically, the greatest percentage of revenue is collected within the first quarter of the year. Ad Valorem taxes support government, parks, libraries. general Sheriff. courts. jail, fire/rescue. transportation, natural lands, and trails.

Ad Valorem Tax Revenue

(in millions)



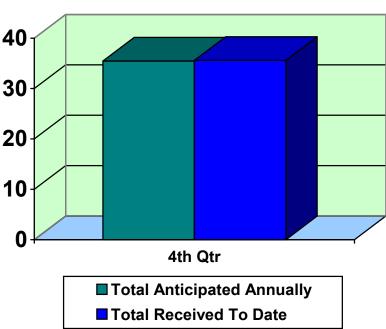
Total anticipated (@ 95%): \$106,180,220 Total received: \$107,374,884

Percentage received to date: 101%

VOTED 1 CENT SALES TAX REVENUE

In 2001, this tax was voted by citizens to fund major road construction projects the County and Cities within and infrastructure improvements for the School This voted tax was initiated Board. January 1, 2002, with the first deposit being received in March 2002. This tax expires **December 31, 2012.** The revenue is distributed to the following entities: Seminole County School Board, City of **Altamonte Springs, City of Casselberry, City** of Lake Mary, City of Longwood, City of Oviedo, City of Sanford, City of Winter Springs, and Seminole County Government.





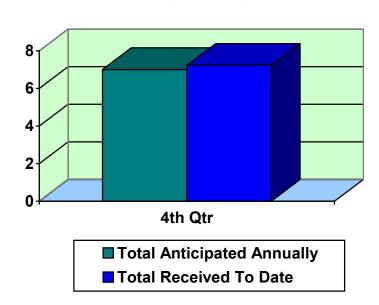
Total anticipated: \$35,453,831 Total received: \$35,587,640

Percentage received to date: 100.4%

STATE REVENUE SHARING

State sales tax funds the revenue sharing program with counties. Counties receive equal payments throughout the year. **12**th reconciles The payment actual annual sales tax receipts dedicated this to program. **Current dollars reflect** twelve months of revenue.

State Revenue Sharing (in millions)



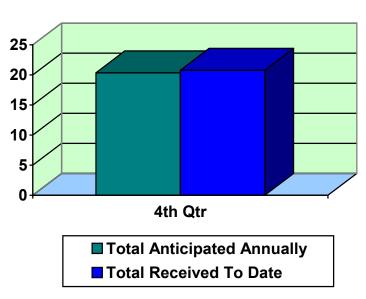
Total anticipated: \$7,000,000 Total received: \$7,223,965

Percentage received to date: 103.2 %

STATE SALES TAX REVENUE

This revenue was estimated conservatively to account for a potential slowdown in the economy. Revenue distributions were slightly higher than anticipated. Sales tax revenues reflect twelve months of receipts.



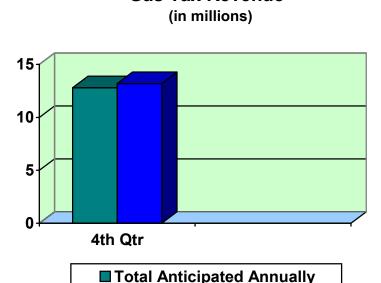


Total anticipated: \$20,350,000 Total received: \$20,782,899

Percentage received to date: 102.1%

GAS TAX REVENUE

Seminole County receives ten cents gas tax revenue for every gallon of gas purchased in Seminole County. Seven cents has been voted the Board of County Commissioners to support ongoing road operations and maintenance. Three cents come to us from State-levied taxes. revenue does not correspond to gas prices. It corresponds to the number of gallons of gasoline purchased which is driven by population, size of automobiles, commerce within the County, and mobility trends of the people. It is typically a stable but relatively low growth revenue. Revenues reflect twelve months of collection.



■ Total Received To Date

Gas Tax Revenue

Total anticipated: \$12,800,000 Total received: \$13,195,443

Percentage Collected: 103.1%

UTILITY TAX REVENUE

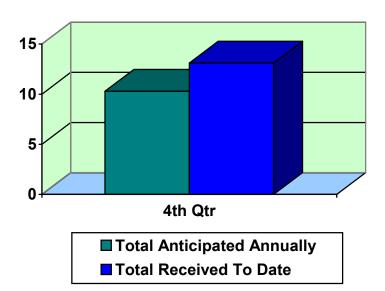
Seminole County levies a 4% tax on electric, propane gas and water. It also levies tax of 1.6 cents per gallon on fuel oil. Legislation in the spring of 2000 eliminated the utility tax on telecommunications at the request of the telecommunications industry and replaced it with a new tax called the "telecommunications tax". Telecommunications users may see a change in the manner in which the tax is itemized on their bills beginning October 2001. The tax rate for FY01/02 on the telecommunications tax is 5.52%. It will be reduced to 5.12%, effective January 1, 2003. The County tax is levied in the unincorporated area of the County. It is used to support transportation maintenance and fire protection services in the unincorporated areas. Seminole County utility tax is the lowest in the area. Revenue receipts are 27% higher than anticipated based on twelve months collected.

The reason for the surplus is the unexpected volume of communications services from the new legislatively designed communications tax base.

Total anticipated: \$10,288,607 Total received: \$13,098,026

Percentage received to date: 127.3%

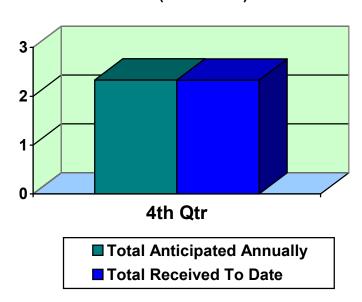
Utility Tax Revenue (in millions)



BUILDING PERMIT REVENUE

This revenue is dependent on the building industry and economy. Revenue receipts for building permits issued for this quarter reflect receipts comparable to budget.

Building Permit Revenue (in millions)

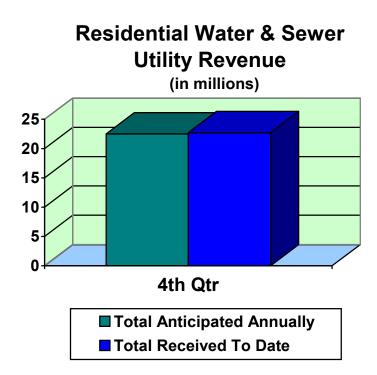


Total anticipated: \$2,332,640 Total received: \$2,330,888

Percentage Collected: 99.9%

RESIDENTIAL WATER & SEWER UTILITY REVENUE

This revenue supports the operations of the Seminole County Water and Sewer Utility operations and is paid solely by water and sewer users. Revenue is a function of usage. Rates have not changed since 1996. Current revenue reflects twelve months of usage. Usage is typically highest in the summer.



Total anticipated: \$22,500,000 Total received: \$22,709,337

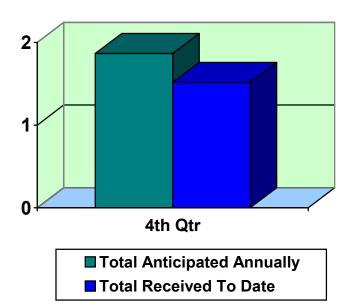
Percentage Collected: 100.9%

TOURIST DEVELOPMENT TAX

This revenue supports tourism advertising and promotion and is dependent upon the tax revenues generated from tourist lodgings. Typically, revenue receipts are highest during the 5th and 6th months of the year. This revenue was significantly low for FY01/02 as tourism in Florida subsided. Also, for accounting reasons, only (11) months of revenue are credited to this year.

The original revenue budget was amended by \$130,793 at mid-year to \$1,865,347.

Tourist Development Tax (in millions)



Total anticipated: \$1,865,347

Total received: \$1,515,236

Percentage Collected: 81.2%

EXPENDITURES

Expenditure Categories Where the Money Was Spent 4th Quarter FY 01/02 (In Millions)



- General Government Services provided by the County for the benefit of the public and the governmental body as a whole, including: legislative, financial/administrative, legal, comprehensive planning, judicial, court reporting, and other general governmental services.
- Public Safety Services provided by the County for the safety and security of the public, including: law enforcement, fire control, protective inspections, emergency and disaster relief, and other public safety services.
- Physical Environment Functions performed by the County to achieve a satisfactory living environment for the community as a whole, including: solid waste disposal, water & sewer, conservation & resource management, flood control & other physical environmental services.
- **Transportation** Expenditures for developing and improving the safe and adequate flow of vehicles, travelers and pedestrians on road and street facilities.
- **Economic Environment** Expenditures used to develop and improve the economic condition of the community and its citizens, including: industrial development, veterans' services, housing and urban development, and other economic environmental services.
- ☐ Human Services Expenditures with the purpose of promoting the general health and well-being of the community as a whole, including: health services, mental health services, welfare, Medical Examiner and other human services.
- Culture and Recreation Expenditures to provide county residents opportunities and facilities for cultural, recreational and educational programs, including: libraries, parks and recreation, and other cultural and recreation services.
- □ **Debt Services** Payment of principal and interest obligations resulting from the issuance of bonds.

MAJOR INITIATIVES

The following programs and / or projects are *Major Initiatives* for fiscal year 2001-2002. In addition to a brief overview that summarizes the progress through the 4th quarter; direct links are provided to the County Departments and Divisions with specific responsibility for each of the highlighted *Major Initiatives*. To view the updated information on these *Major Initiatives*, simply click on the item(s) below that are of interest to you.



Advanced Traffic Management System



Museum of Seminole County History
Renovations



Computer Aided Dispatch System Project



Telecommunication Billing Consolidation



Criminal Justice Center



Trails



Exceeding Customer Expectations



Water Treatment Plant Construction



<u>Greenwood Lakes Wastewater Treatment</u>
<u>Plant "Ring Plant" Improvements</u>



17-92 CRA
(Community Redevelopment Agency)



Imaging Program



Seminole County Advanced Traffic Management System (SCATMS)

This project is a component of the regional Advanced Traffic Management System (ATMS), which is designed to enhance mobility on arterial roadways by incorporating the latest technological advancements in Seminole County. The project is now well into its second phase, which is a design/build concept. The anticipated completion date is late 2002.

The traffic management center will be located in the Public Safety 911 Communication Center in the Public Safety/Sheriff's Office complex. The architectural drawings for modifications to the 911 Communication Center are complete and the project will be under construction shortly. The traffic management center will include a 22' wide state-of-the-art display map that will be utilized jointly by the Traffic Engineering Division and 911 Communication operations. The critical system hardware and software components have been ordered, along with one-third of the field equipment.

Once complete, the system will allow real-time information sharing with other jurisdictions. It will also provide pretrip and en-route information to motorists enabling them to make informed decisions to avoid problem areas. The trip and route data are gathered using loop sensors placed at critical locations within selected corridors. Dynamic message signs will also be placed at selected locations to convey traffic information to motorists.

A web site containing all the real-time congestion level information will be available to the public, allowing them to retrieve important information prior to taking a trip. The site will display the congestion level of selected corridors in color-graphic format as light, moderate, heavy, and gridlocked condition of the corridor on a real-time basis. The site will also display a real-time map of all crash locations within the system.

Due to limited available federal dollars, the initial phase of the project will include approximately 150 intersections located along the critical corridors such as SR 436, SR 434, US 17/92, SR 56, CR 46A and Lake Mary Boulevard. Funding for future additions to the system is anticipated to be joint State/Federal and County.

For additional information regarding the <u>Public Works Department</u> of Seminole County, simply click on the provided link.



Public Safety Computer Aided Dispatch System Project

The Public Safety Computer Aided Dispatch System (CAD) project is progressing on schedule with all timed benchmarks achieved to date.

Phase I of the Public Safety Computer Aided Dispatch (CAD) project has been completed and the system was implemented on September 27, 2002.

This portion of the project was the result of a team effort including members of the Emergency Communications/E-911 Division, Fire Chiefs, Orbacom Communications Systems, Seminole County Telecommunications Division, Kimball & Associates and others.

Phase II of the project includes implementation of a Mobile CAD system. Mobile CAD transmits CAD information to field units via the 800 MHz radio system and projects exact location coordinates on Mobile Data Terminals. This system allows responding emergency units to receive "real time" emergency information from dispatchers.

A project team has been established; task assignments and timelines are being created. The anticipated completion date for Phase II is January 31, 2003.

For additional information regarding the <u>Public Safety Department</u>, simply click on the provided link.



Criminal Justice Center

The <u>Administrative Services Department</u> is responsible for coordinating the activities related to the building of the new Seminole County Criminal Justice Center.

Project Status

The new Criminal Justice Center is at 80% completion of the construction document phase and has began site clearing and demolition of existing buildings and structures. This phase also includes the calculation of the GMP (Guaranteed Maximum Price) for the construction of the project. The construction documents phase is the last stage in the design phase. This is where the consultant team is focused on finalizing the drawings and specifications for all components and systems of the building producing the construction documents. A complete set of construction documents provides a comprehensive, fully coordinated set of construction documents and specifications that the Contractor uses to determine the guaranteed maximum price or lump sum price, obtain necessary permits, and construct the project. Finally, the construction documents and construction schedule are bid priced and the information is summarized in a write-up, which is presented by the consultant team to county staff and the Seminole County Board of Commissioners for construction approval. This phase of the project is schedule for completion in November 2002.

Progress

The Criminal Justice Center project is at 80% completion of the construction documents phase. Construction document phase consists of preparation of drawings and specifications establishing the requirements for the construction of the project. The construction documents describe the quality, configuration, size, and relationship of all components to be incorporated into the project. Construction documents must be consistent with the project program, the construction budget, and the project schedule. This phase should be completed in November 2002, which will signal the start of permitting for construction. Permitting will take approximately two months and allow construction to begin January 2003. Construction is scheduled to be completed on or around July 2004. Building occupancy is estimated for August 2004.

Benefits

The new Criminal Justice Center will provide a larger, more technologically advanced, safe, and sophisticated facility for the growing population of Seminole County. This new facility will ensure that the public, staff, and incarcerated can safely interact. It will be practical and functional, meeting the needs of the Courts and Agencies that it will house. The new Criminal Justice Center will have an image that will reflect the honor of the Court and engender respect for its rulings. At the same time, the new facility will make the most of the County's limited resources.

For additional information regarding the <u>Administrative Services Department</u>, simply click on the provided link.



Planning and Development Exceeding Customer Expectations

Selectron

Customer service and the provision of services to the community that exceeds expectations are at the core of the <u>Planning and Development Department's</u> activities. The Department's emphasis on providing effective customer service in an efficient manner continues to be the most significant challenge for each of the Department's 135 employees.

Selectron will soon replace the Direct Talk Voice Response Telephone System for scheduling inspections. This new system will have the capability of providing additional customer service in multiple areas. It will perform the same functions as Direct Talk in many ways on the inspections scheduling side, but is enhanced with additional features. With this system, the Department will be able to provide fax forms and applications, as well as provide messages to customers on a "Dynamic Information System" feature. This feature provides 100 fax documents or voice messages for customers.

Another feature of *Selectron* will provide Plan Review status faxes that will include comments from the H.T.E. system, so customers will know the particulars occurring with their plans. In the future the system will be able to supply customers with a Zoning Status fax which will provide the current zoning of a property.

As a customer service provider, the Department will be able to transfer customers into this new system if the situation calls for it and allow customers to receive those items that they need with the push of a couple of telephone buttons.

For additional information regarding the <u>Planning & Development Department</u> of Seminole County, simply click on the provided link.



Greenwood Lakes Wastewater Treatment Plant "Ring Plant" Improvements

The Greenwood Lakes Wastewater Treatment Plant is an older type of wastewater plant and is approximately 30 years old. This wastewater treatment facility serves all of the unincorporated area of Seminole County surrounding Lake Mary and also treats the sewage from the City of Lake Mary and the City of Longwood. This project, costing \$1.75 million dollars, is necessary to refurbish the older section of the wastewater plant. The main improvement will be increased reliability. Over the past year mechanical failures have forced the reclaimed system to go offline for several days.

Improvements will include new blowers, all new electrical services, control panels and a new electrical control building. The project will also include a new generator and fuel storage tank to replace the two older generators on site. These systems will be much more efficient, saving the County in electrical costs.

Project Status:

The Notice to Proceed was given for September 3, 2002. Submitted shop drawings are currently being reviewed. Major equipment orders have been placed. The electricians are scheduled to arrive in December to start work.

For additional information regarding the <u>Environmental Services Department</u>, simply click on the provided link.



Information Services Imaging Program



Seminole County Government business is to provide customer service to our citizens as the County continues to grow. The information that we rely on to make decisions to enhance and preserve the quality of life in Seminole County is in both paper and electronic format. Using our electronic imaging information management system allows us to preserve, distribute and access our history and future records of Seminole County Government.

The following applications have been setup in the imaging application: Building, Zoning, Flood, Stormwater, Probation, Information Services, Solid Waste, PEI and Facilities.

New applications for upcoming year include Engineering, Human Resources and Development Review

Now that our information is in electronic format Information Services is working on a faxing solution to allow desktop faxing from the imaging applications.

Planning and Development is in the process of prepping their documents with bar-codes that will be sent off-site for scanning. Included in these documents are the Count plats, Building, Flood, Zoning and Development Review.

For additional information regarding the <u>Information Services Department</u> of Seminole County, simply click on the provided link.



Museum of Seminole County History Renovations

The <u>Department of Library and Leisure Services</u> of Seminole County provides many opportunities and facilities that offer quality recreation, education and information services to citizens and visitors of Seminole County. The Museum of Seminole County History is one of these facilities.

Visitors to the <u>Museum of Seminole County History</u> can expect to see some big changes during 2002. Major building improvements are in the works in addition to those which have already been made. These improvements are partially funded by a Special Category Grant through the Florida Department of State. Various areas of the museum have been closed to visitors during the restoration. The museum is scheduled to reopen all rooms by November 8, 2002.

The new building under construction is nearing completion. Staff will be working on new exhibits to showcase Seminole County's history. The entire complex is scheduled to be open to the public in early 2003.

For a detailed insight into the history of Seminole County, or merely to satisfy curiosity about the County's history, the public is invited and encouraged to visit the Museum of Seminole County History.

For additional information regarding the Library & Leisure Department, simply click on any of the following links: COOPERATIVE EXTENSION, LIBRARY SERVICES, MUSEUM OF SEMINOLE COUNTY HISTORY, PARKS & RECREATION.



Information Technologies Telecommunication Billing Consolidation

During the FY 2001/02 budget process, the <u>Telecommunications Division</u> of Seminole County's <u>Information Technologies</u> Department assumed responsibility for the ordering, review, billing and monitoring of all telecommunication services for Seminole County Government and its facilities. This will allow for consolidation of vendor billing, offer a single point for service orders and facilitate monitoring of service and billing. This consolidation will greatly reduce time necessary to process and pay telecommunications bills each month.

Project Status

The Telecommunication Division of Seminole County's Information Technologies Department billing consolidation has developed a process to review all telecommunication billing. Master bills have been established with each vendor. A continuing audit of services is in place. Research is on going to investigate both the most efficient and economical solutions to the county's telecommunication needs.

For additional information regarding the <u>Information Telecommunications Department</u> of Seminole County, simply click on the provided link.



Greenways and Trails

Trail Overpasses (Design/Build)

I-4 Trail Overpass – Design/Build Team contract was executed and the Notice to Proceed issued January 2, 2002, with Overpass completion scheduled for May 2003. Ground Breaking Ceremony was held June 18, 2002.

State Road 434 Trail Overpass (Cross Seminole Trail) – The Board of County Commissioners, June 11, 2002, approved contract negotiations with the number one selected Design/Build Team, Jones Brothers/Harding ESE.

Trails Planning

Citrus Trail – The trail begins at Tuskawilla and runs to Red Bug Road. A preliminary meeting was held to gauge public opinion. Currently in the process of estimating construction costs and the option of teaming with the sidewalk program to combine project.

Cross Seminole Trail Connector – Trail runs from Wade Street to the Crossings Trail. Currently gathering information and coordination with Seminole County School Board, Environmental Studies Center, Natural Lands, Parks and affected Home Owner Association to bid a scope for preliminary engineering to identify the most cost effective and aesthetic corridor to complete the connector.

Cross Seminole Trail on SR 426 (from Red Bug south to Mickler Road) – In house design starting October 2002

Trail Design and Engineering

Cross Seminole Trail North (Section 1) – The trail begins at Gardena Avenue, Winter Springs to east of Wade Street. The contract has been signed and design services began January 28, 2002, to be completed December 2002. Construction is estimated to begin three (3) months after design completion with a twelve (12) month schedule.

Cross Seminole Trail South I (Section 2) from the Orange County line to south of Mikler Road. The contract has been signed and design services began April 1, 2002, to be completed March 2003. Construction is estimated to begin three (3) months after design completion with a twelve (12) month schedule.

Cross Seminole Trail South III (Section 3) from the Red Bug Lake Road to Downtown Oviedo, Franklin Street East. The project RFP will be advertised in July 2002, with submittals due July/August 2002.

Flagler Trail Southern portion from Econlockhatchee River to Orange County has been surveyed and is being master planned. The northern portion from the Econlockhatchee River to Volusia County is currently being surveyed.

FNST Bridge/Flagler Trail Bridge – The bridge will replace the existing bridge over the Econlockhatchee River. Project RFP was advertisement on June 2, 2002, for consultant services for design and environmental permitting. Proposals are due June 26, 2002, with the evaluation committee meeting in July to shortlist consultants.

Kewanee Trail – The trail begins at Oxford Road and ends at Cassell Creek Boulevard. The Board of County Commissioner, June 11, 2002 approved contract negotiation with the number one selected firm, Harding ESE.

Miscellaneous Infrastructure Projects

SR 434 widening from SR 436 to Edgewater Blvd. Work Order #1 for the PD&E re-evaluation was signed April 17, 2002 and is scheduled for completion on October 2002. The design phase will begin after the re-evaluation and is scheduled to run from November 2002 to December 2003.

<u>Click here</u> to review the list of approved projects to be funded by the referendum. For additional information regarding the <u>Public Works Department</u> of Seminole County, simply click on the provided link.



Water Treatment Plant Construction

The mission of the **Environmental Services Department's Water and Wastewater Division** is to provide safe, reliable, high quality water and wastewater utility services. In support of fulfilling this mission, the **Planning**, **Engineering and Inspections** (**PEI) Division** must strategically plan for water source and supply needs within four distinct Seminole County service areas. Presently, the PEI Division is managing two major construction projects and three expansion/improvement projects to ensure the availability of high quality drinking water in our fast growing County. The major construction projects include expansion of the Southeast Regional (formerly Consumers) Water Treatment Plant (WTP) and the new Markham Regional WTP. The expansion/improvement projects include upgrades at the Heathrow, Lake Hayes and Lake Monroe Water Treatment Plants.

In November 1999, construction began on the expansion of the **Southeast Regional WTP** which serves customers located in the southeast area of the County. The construction of the Southeast Regional WTP expansion was completed in July 2002. The capacity of this WTP was increased from 8.62 million gallons per day (MGD) to 21.74 MGD, making it the largest of the County's nine existing WTPs. Operational start up and testing began in April 2002.

The new 6 MGD **Markham Regional WTP** was designed to serve customers in the northwest area of the County. The project was bid in September 2001. Construction began in January 2002, with operational start-up scheduled for January 2003.

The **Heathrow WTP** expansion/improvements project scope included a new well, four high service pumps, chlorination system, 500,000 gallon ground storage tank, standby power generator and electrical system. The Heathrow WTP capacity has been increased from 4.32 MGD to 9.09 MGD. Plant construction was completed in December 2001. Well 6 was placed into service in late March 2002.

The **Lake Monroe WTP** expansion/improvements project included increasing well capacity, addition of one new high service pump and upgrading electrical controls and standby power. The plant capacity was expanded from 1.08 MGD to 1.44 MGD. The project was completed in June 2002.

The **Lake Hayes WTP** expansion/improvements project included upgrading the wells, high service pumps, chlorination system, electrical and standby power. Plant capacity was expanded from 3.89 MGD to 5.18 MGD. The project was completed in June 2002.

For additional information regarding the **Environmental Services Department**, simply click on the provided link.



17-92 CRA (Community Redevelopment Agency)

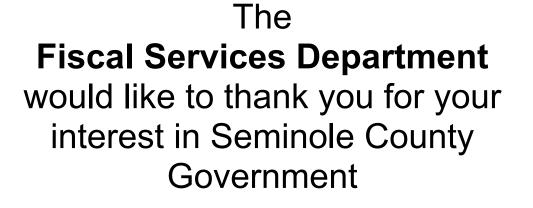
The US 17-92 Community Redevelopment Agency (CRA) was established in 1997 to assist in the "revitalization" of one of the County's major thoroughfares. The US 17-92 CRA program is implemented under the direction of the Seminole County Board of County Commissioners, who serve as the members of the US 17-92 Community Redevelopment Agency. The cities of Casselberry, Lake Mary, Sanford and Winter Springs participate in the US 17-92 CRA program by serving on the US 17-92 Redevelopment Planning Agency (RPA). The US 17-92 RPA was created in 1998 and serves as the primary advisory committee to the US 17-92 CRA.

The US 17-92 CRA program is guided by the US 17-92 Corridor Redevelopment Plan. The US 17-92 Corridor Redevelopment Plan, adopted by the County and the cities in 1997, contains goals and objectives related to land use planning, infrastructure and services, land development regulations, economic development, housing and aesthetic design. Each year, an annual activity plan containing a list of projects consistent with the goals and objectives of the US 17-92 Corridor Redevelopment Plan, is prepared by the US 17-92 RPA and forwarded to the US 17-92 CRA for final approval and funding authorization.

The US 17-92 CRA program is funded through the US 17-92 Redevelopment Trust Fund. The Trust Fund utilizes tax increment financing to fund the implementation of the Redevelopment Plan. Tax increment financing relies on annual tax revenues generated from the appreciation of property values within the CRA above an established base level (1997). Consequently, as the property values increase within the redevelopment area, the tax increment revenues also increase. The participating cities and the County each make an annual tax increment contribution to the US 17-92 Redevelopment Trust Fund.

Projects initiated in FY2001/2002 include the development of the US 17-92 Gateway Corridor Overlay Standards Classification, the creation of a US 17-92 CRA site and facility database, mast arm signal conversions at 1st Street, 3rd Street, and 13th Street in Sanford, and decorative streetprint projects at 1st Street in Sanford and at Spartan Drive, Lake of the Woods Boulevard and O'Brien Road in Fern Park. The mast arm signal conversion projects and the decorative streetprint projects are anticipated to be completed in early 2003.

The US 17-92 Redevelopment Planning Agency meets on a monthly basis. For information, please contact Kevin Fall, US 17-92 CRA Coordinator at (407) 665-7133.



Please take a few moments to register your comments regarding Quarterly Budget Report email commentary